



## HIBISCUS PETROLEUM BERHAD - PRESS RELEASE

# Hibiscus Petroleum Offered 3 Licences As Part Of The 32<sup>nd</sup> United Kingdom Offshore Licensing Round Awards

Kuala Lumpur, 3 September 2020 – 5.00pm

Hibiscus Petroleum Berhad (“**Hibiscus Petroleum**” or “**the Company**”) is pleased to announce that its indirect wholly-owned subsidiary, Anasuria Hibiscus UK Limited (“**AHUK**”), has today been offered the award of three licences, as part of the 32<sup>nd</sup> United Kingdom (“**UK**”) Offshore Licensing Round (“**Licensing Round**”) launched by the UK Oil and Gas Authority (“**OGA**”) in July 2019.

The Licensing Round offered blocks in mature, producing areas close to existing infrastructure, under flexible terms of the Innovate Licence which enables companies like AHUK to define a licence duration and phasing that would result in the execution of an optimal work programme.

The licences that have been offered to AHUK for award are as follows :

- (i) Block 21/24d : The block contains the Teal West discovery, which is contiguous to the Teal field and is located approximately 4 km from the Teal manifold of the Anasuria Cluster.

A 70% interest in Block 21/24D has been offered for award to AHUK with the remaining 30% to be held by Zennor Petroleum Limited.

AHUK bid for this licence as we believe the Teal West discovery to be a potential tieback candidate to the Anasuria floating production and offloading facility (Anasuria FPSO) in which AHUK has significant interests.

- (ii) Block 21/19c and Block 21/20c : These blocks are contiguous with the Cook field.

The Blocks offered for award will reflect a similar equity holding as that of the Cook Field i.e. AHUK has been offered 19.3%, Ithaca Energy UK Limited has been offered 61.4%, and Ping Petroleum UK Limited has been offered 19.3% in each of both the blocks.

- (iii) Block 15/17a : This block is located 8 km from the Marigold field which is currently operated by AHUK. This block contains part of the Kildrummy discovery plus a minor part of the Beaumaris discovery and the Udney prospect. The licence offered for award to AHUK is on a 100% basis.

It is hoped that the Kildrummy discovery may become a potential tieback candidate to infrastructure implemented as part of the Marigold development.

Further documentation will need to be completed prior to formalization of the awards and relevant disclosures will be made in due course.

**About Hibiscus Petroleum Berhad**

Hibiscus Petroleum Berhad (Hibiscus Petroleum) is Malaysia's first listed independent oil and gas exploration and production company. Its key activities are focused on monetising its oil producing fields and growing its portfolio of development and production assets in areas of its geographical focus: Malaysia, United Kingdom, and Australia. Hibiscus Petroleum is headquartered in Kuala Lumpur, and its shares are listed on the Main Market of Bursa Malaysia Securities Berhad (Bursa Securities). For more information, please refer to <https://www.hibiscuspetroleum.com>

For enquiries, kindly contact:

**Head Office**

HIBISCUS PETROLEUM BERHAD  
Registration Number: 200701040290 (798322-P)  
2nd Floor, Syed Kechik Foundation Building  
Jalan Kapas, Bangsar  
59100 Kuala Lumpur  
Tel: +603 2092 1300; Fax: +603 2092 1301

**Investors and Media**

Investor Relations Team  
[faq@hibiscuspetroleum.com](mailto:faq@hibiscuspetroleum.com)  
[www.hibiscuspetroleum.com](https://www.hibiscuspetroleum.com)